EVERETT SCHOOL DISTRICT NO. 2 RESOLUTION NO. 1188

Re-establishing the Tax Levy for the General Fund for 2019 Collection

A RESOLUTION re-establishing the amount of tax to be collected for the 2019 calendar year to provide the maximum levy within the new limits of the law following the updated Snohomish County Assessor 2019 projected assessed values within the district for tax year 2019.

WHEREAS, the Board, by Resolution No. 1175, adopted the 2018-19 Operating Budget, four-year budget plan summary, and four-year enrollment projections, and has determined the appropriation from each fund; and

WHEREAS, the Board, by Resolution No. 1175, established an excess levy amount for collection in 2019 for General Fund Educational Programs and Operations levy in the amount of \$32,503,674, which amount reflects the voter approved amount of \$44,220,000, less roll back of approximately \$11,716,326 after levy limits of \$1.50 per \$1,000 of assessed valuation were imposed by House Bill 2242, and which amount may be revised by subsequent Board resolution, recertifying to the Snohomish County Council on or before November 30, 2018, to provide the maximum levy within the new limits of the law; and

WHEREAS, on September 17, 2018, the Snohomish County Assessor updated the 2019 projected assessed value for tax year 2019, increasing the estimated assessed value of the District; and

WHEREAS, due to the above, the District recalculated the amount of ad valorem property tax to be placed on the tax rolls for collection in 2019;

THEREFORE, BE IT RESOLVED, that the Board of Directors of the District does hereby direct all appropriate officials to re-establish the amount of tax to be collected for the 2019 calendar year for the General Fund from thirty-two million, five hundred three thousand, six hundred seventy-four dollars (\$32,503,674) to thirty-four million, five hundred thousand dollars (\$34,500,000).

ADOPTED this 20th day of November, 2018, by the Board of Directors of Everett School District No. 2 and authenticated by the signatures affixed below.

EVERETT SCHOOL DISTRICT NO. 2
Snohomish County, Washington

Caroline Mason, President

Carol Andrews, Vice President

Pam LeSesne, Director

Traci Mitchell, Director

Jamyang Dorjee Nhangkar, Director

Gary D. Cohn

Secretary, Board of Directors